Senate Standing Committee on Environment and Communications Answers to Senate Estimates Questions on Notice Additional Estimates Hearings February 2016 Communications Portfolio Screen Australia

Question No: 173(l)

Screen Australia Hansard Ref: Written, 19/02/2016

Topic: Government Payments of Accounts

Senator Ludwig, Joe asked:

Since the change of Prime Minister on 14 September, 2015:

- 1. What has been the average time period for the department/agency paid its accounts to contractors, consultants or others?
- 2. How many payments owed (as a number and as a percentage of the total) have been paid in under 30 days?
- 3. How many payments owed (as a number and as a percentage of the total) have been paid in between 30 and 60 days?
- 4. How many payments owed (as a number and as a percentage of the total) have been paid in between 60 and 90 days?
- 5. How many payments owed (as a number and as a percentage of the total) have been paid in between 90 and 120 days? f) How many payments owed (as a number and as a percentage of the total) have been paid in over 120 days?
- 6. For accounts not paid within 30 days, is interest being paid on overdue amounts and if so how much has been paid by the portfolio/department agency since Estimates, 2014?
- 7. Where interest is being paid, what rate of interest is being paid and how is this rate determined?

Answer:

- 1. On average, payments are made within seven days of receiving approved invoice.
- 2-5. To attempt to provide the level of detail requested would involve an unreasonable diversion of resources.
- 6. Interest paid to Cabcharge amounts to \$17.15 between 14 September 2015 to 9 February 2016.
- 7. The Cabcharge interest rate is 1.5 per cent of the overdue monthly balance.